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João Madeira

Professor Associado (com Agregação)

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Contacts

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Curriculum

João Madeira is an Associate Professor at ISCTE-IUL. He obtained his PhD in 2008 at Boston University and worked afterwards at the University of Exeter and the University of York. He is a macroeconomist whose research focuses on the sources of business cycle fluctuations and in particular the role played by labour market rigidities. He currently works on understanding better inflation expectations and how disagreement in monetary policy committees arises and impacts the economy.

Research Interests

Macroeconomics, Finance, Applied Econometrics, Experimental Economics

Academic Qualifications

University/Institution	Type	Degree	Period
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Universidade de Lisboa - Instituto Superior de Economia e Gestao	Aggregation	Economia	2023
Boston University	PhD	Economics	2008
Boston University Department of Economics	M.Sc.	Political Economy	2006
ISCTE Business School	Post-graduation	Financial Markets	2003
Universidade Nova de Lisboa Nova School of Business and Economics	Licenciate	Economia	2002

Teaching Activities

Teaching Year	Sem.	Course Name	Degree(s)	Coord
2025/2026	2º	Macroeconomics II	Bachelor Degree in Economics;	Yes
2025/2026	1º	Advanced Topics in Macroeconomics I	Doctorate Degree (PhD) in Economics; Doctorate Degree (PhD) in Finance;	Yes
2025/2026	1º	Economics of Money and Banking	Bachelor Degree in Finance and Accounting;	Yes
2024/2025	2º	Monetary Theory and Policy	Institutional Degree in ISCTE Business School;	Yes
2024/2025	2º	Macroeconomics II	Bachelor Degree in Economics;	Yes
2024/2025	1º	Advanced Topics in Macroeconomics I	Doctorate Degree (PhD) in Economics; Doctorate Degree (PhD) in Finance;	Yes
2024/2025	1º	Macroeconomics	Bachelor Degree in Management;	No
2023/2024	2º	Monetary Theory and Policy	Institutional Degree in ISCTE Business School;	Yes
2023/2024	2º	Macroeconomics II	Bachelor Degree in Economics;	Yes
2023/2024	1º	Advanced Topics in Macroeconomics I	Doctorate Degree (PhD) in Economics; Doctorate Degree (PhD) in Finance;	Yes
2023/2024	1º	Macroeconomics	Bachelor Degree in Management;	No
2022/2023	2º	Macroeconomics II	Bachelor Degree in Economics;	Yes
2022/2023	1º	Advanced Topics in Macroeconomics I	Doctorate Degree (PhD) in Economics; Doctorate Degree (PhD) in Finance;	Yes
2022/2023	1º	Macroeconomics	Bachelor Degree in Management;	No

Supervisions

• Ph.D. Thesis

- Ongoing

	Student Name	Title/Topic	Language	Status	Institution
1	Carlos Deosvaldo Fragoso Vaz	Natural resources and economic. Development the local effects of resource abundance on economic growth and human capital accumulation	English	Developing	Iscte

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Fikret Bilenkisi	Essays on Labor Market Fluctuations	English	University of York Department of Economics and Related Studies	2022
2	Yudistira Permana	Essays on Individual Decision Making under Risk and Uncertainty	English	University of York Department of Economics and Related Studies	2019
3	Sarunas Girdenas	Three essays on monetary policy and learning	English	University of Exeter Business School	2014
4	Lawrence Choo	Iterative Reasoning and Markets: Three Experiments	English	University of Exeter Business School	2014
5	Yuting Bai	Essays on Interaction Between Monetary and Fiscal Policy	English	University of Exeter Business School	2013
6	Sylwia Patrycja Hubar	Essays on redistributive policies and household finance with heterogeneous agents	English	University of Exeter Business School	2013
7	Carolina Achury	Essays on Fiscal Policy and Political Economy	English	University of Exeter Business School	2013
8	Christoph Himmels	Essays on Monetary Policy	English	University of Exeter Business School	2012

• M.Sc. Dissertations

- Ongoing

	Student Name	Title/Topic	Language	Status	Institution
1	Mafalda da Silva Fernandes	The Asymmetric Effects of ECB Monetary Policy on the Portuguese Economy: A Sectoral Analysis	--	Developing	Iscte
2	Tomás Maria Félix Machado Fuzeta Da Ponte	How Macroeconomic Variables Affected Private Market Valuations in the US (2014-2024)	--	Developing	Iscte
3	Giovanni Cláudio Fragoso Machado	Dissertation	--	Developing	Iscte
4	João Rafael Monteiro Rosmaninho	Asset Pricing	--	Developing	Iscte

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Miguel Maria Machado Santos	The Consequences of Consumer Credit in Portugal	Portuguese	Iscte	2026
2	Mariana Barbosa Fernandes	How Does Climate Policy Uncertainty Impact Norges Bank's Monetary Policy Mandate? A Google Trends Data Approach	English	Iscte	2025
3	João Miguel Brito Magalhães	The Impact of Monetary Policy on Income and Wealth Inequality: A Study of Quantitative Easing in Portugal within the Eurozone	English	Iscte	2025

Total Citations

Web of Science®	51
Scopus	42

Publications

• Scientific Journals

- Scientific journal paper

1	Madeira, C., Madeira, J. & Monteiro, P. S. (2026). The origins of monetary policy disagreement: The role of supply and demand shocks. <i>Review of Economics and Statistics</i> . 108 (2), 355-371 - Times Cited Web of Science®: 1 - Times Cited Google Scholar: 29
2	Goliski, A., Madeira, J. & Rambaccussing, D. (2025). Return predictability, dividend growth, and the persistence of the price–dividend ratio. <i>International Journal of Forecasting</i> . 41 (1), 92-110

3	<p>Boldea, O., Cornea-Madeira, A. & Madeira, J. (2023). Disentangling the effect of measures, variants, and vaccines on SARS-CoV-2 infections in England: A dynamic intensity model. <i>Econometrics Journal</i>. 26 (3), 444-466</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 4 - Times Cited Scopus: 4 - Times Cited Google Scholar: 6
4	<p>van der Kwaak, C., Madeira, J. & Palma, N. (2023). The long-run effects of risk: An equilibrium approach. <i>European Economic Review</i>. 153</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 5 - Times Cited Scopus: 2 - Times Cited Google Scholar: 11
5	<p>Cornea-Madeira, A. & Madeira, J. (2022). Econometric analysis of switching expectations in UK inflation*. <i>Oxford Bulletin of Economics and Statistics</i>. 84 (3), 651-673</p> <ul style="list-style-type: none"> - Times Cited Scopus: 1 - Times Cited Google Scholar: 8
6	<p>Bask, M. & Madeira, J. (2021). Extrapolative expectations and macroeconomic dynamics: Evidence from an estimated DSGE model. <i>International Journal of Finance and Economics</i>. 26 (1), 1101-1111</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 1 - Times Cited Scopus: 1 - Times Cited Google Scholar: 3
7	<p>Madeira, C. & Madeira, J. (2019). The effect of FOMC votes on financial markets. <i>Review of Economics and Statistics</i>. 101 (5), 921-932</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 14 - Times Cited Scopus: 11 - Times Cited Google Scholar: 35
8	<p>Madeira, J. (2018). Assessing the empirical relevance of labour frictions to business cycle fluctuations. <i>Oxford Bulletin of Economics and Statistics</i>. 80 (3), 554-574</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 3 - Times Cited Scopus: 2 - Times Cited Google Scholar: 5
9	<p>Madeira, J. & Palma, N. (2018). Measuring monetary policy deviations from the Taylor rule. <i>Economics Letters</i>. 168, 25-27</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 5 - Times Cited Scopus: 4 - Times Cited Google Scholar: 11
10	<p>Madeira, J. (2015). Firm-specific capital, inflation persistence and the sources of business cycles. <i>European Economic Review</i>. 74, 229-243</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 5 - Times Cited Scopus: 5 - Times Cited Google Scholar: 10
11	<p>Madeira, J. (2014). Overtime labor, employment frictions, and the New Keynesian phillips curve. <i>Review of Economics and Statistics</i>. 96 (4), 767-778</p> <ul style="list-style-type: none"> - Times Cited Web of Science®: 13 - Times Cited Scopus: 12 - Times Cited Google Scholar: 29

• Books and Book Chapters

- Book author

1	Cornea-Madeira, A. & Madeira, J. (2023). Measuring Inflation Expectations Using Phillips Curve Models. {SAGE. - Times Cited Google Scholar: 1
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- Book chapter

1	Madeira, J. (2023). Case study on the running of advanced topics in macroeconomics I . In Joana Alexandre, Alexandra Almeida, Ana Espírito-Santo, Ana Lúcia Martins, Cecília Aguiar, Nádia Simões (Ed.), Exemplos de práticas pedagógicas e estratégias de inovação pedagógica no Iscte. (pp. 165-174):. Iscte - Instituto Universitário de Lisboa.
2	Madeira, J. (2013). Simulation and estimation of macroeconomic models in Dynare. In Handbook of research methods and applications in empirical macroeconomics.: Edward Elgar Publishing. - Times Cited Google Scholar: 6

• Other Publications

- Other publications

1	Madeira, J. (2025). A relação entre atividade económica e a inflação. Síntese de Investimento. 119
2	Madeira, C., Madeira, J. & Santos Monteiro, P. (2023). The origins of monetary policy disagreement: the role of supply and demand shocks. VOXEU COLUMN.
3	Madeira, C., Madeira, J. & Santos Monteiro, P. (2023). How supply shocks drive disagreement in monetary policy. SUERF Policy Brief. 701

Research Projects

Project Title	Role in Project	Partners	Period
heterogeneous expectations in inflation with switching forecast rules: prices, wages and volatility	Researcher	BRU-Iscte (Economics), ISEG/CEMAPRE - (Portugal)	2025 - 2028

Academic Management Positions

Membro (Docente) (2025 - 2027) Unit/Area: Plenário do Conselho Científico
Director (2025 - 2028) Unit/Area: Unidade de Investigação em Desenvolvimento Empresarial (UNIDE-IUL)
Director (2024 - 2025) Unit/Area: Bachelor Degree in Economics
Presidente (2023 - 2025) Unit/Area: Ethics Committee

Organization/Coordination of Events

Type of Organization/Coordination	Event Title	Organizer	Year
Member of scientific event committee	15th Annual Meeting of the Portuguese Economic Journal	ACDA - Associação para a Ciência e Desenvolvimento dos Açores	--

Diffusion Activities

Activity Type	Event Title	Activity Description	Year
Talk/Conference in public diffusion event	ERMAS 2024	Conference presentation	2024
Talk/Conference in public diffusion event	42nd EBES Conference	Keynote Speaker	2023
Talk/Conference in public diffusion event	2023 Annual Meeting of ASSET	Conference presentation	2023

Scientific Editing/Reviewing Activities

Type of Activity	Journal Title	ISSN/Quartile	Period	Language
Member of scientific journal editing staff	SN Business and Economics		Since 2022	English
Member of scientific journal editing staff	Bulletin of Economic Research		Since 2022	English