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Curriculum

Luis F. Martins (1973) is Associate Professor with "Agregação" of Economics at ISCTE - Instituto Universitário de Lisboa, since 1998. Previously he has been Junior Assistant of Quantitative Methods at the University of Algarve (1996-1998). He studied economics and econometrics at ISEG-UL, (Licenciatura in Economics, 1995; M.S. in Mathematical Modeling for Economics and Management, 1998) and economics at the Pennsylvania State University (PhD in economics, 2005). His research focus on econometrics and applied macroeconomics and applied finance and he has published a number of articles in refereed journals including Econometric Theory, Econometrics Journal, Computational Statistics and Data Analysis, Journal of Money, Credit and Banking, Tourism Management, Econometric Reviews, Journal of Time Series Analysis, Quantitative Finance, European Financial Management, and Empirical Economics. He was a member of the LOC of the 2017 Annual Congress of the EEA/ESEM held in Lisbon 2017 (UL and ISCTE-IUL). He was co-director of the PhD program in economics (February 2019 - September 2021). More at the personal webpage: https://sites.google.com/view/luismartinseconomics/

Research Interests

Econometria

Academic Qualifications

University/Institution	Type	Degree	Period
Universidade Nova, School of Business and Economics	Aggregation	Apresentação de Provas Publicas de Agregação	2014
Pennsylvania State University	PhD	Economia	2005
Instituto Superior de Economia e Gestão - UTL	M.Sc.	Matemática Aplicada à Economia e à Gestão	1998
Instituto Superior de Economia e Gestão - UTL	Licenciate	Economia	1995

Teaching Activities

Teaching Year	Sem.	Course Name	Degree(s)	Coord.
2026/2027	2º	Econometric Methods II	Master Degree in Economics;	Yes
2026/2027	1º	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes
2026/2027	1º	Econometrics II	Bachelor Degree in Economics;	Yes
2025/2026	2º	Econometric Methods II	Master Degree in Economics;	Yes
2025/2026	1º	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes
2025/2026	1º	Econometrics II	Bachelor Degree in Economics;	Yes
2024/2025	2º	Research Seminar in Economics I	Doctorate Degree (PhD) in Economics;	Yes
2024/2025	2º	Econometric Methods II	Master Degree in Economics;	Yes
2024/2025	2º	Research Seminar in Economics II	Master Degree in Economics;	No
2024/2025	1º	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes
2024/2025	1º	Research Project in Economics	Doctorate Degree (PhD) in Economics;	Yes
2024/2025	1º	Econometrics II	Bachelor Degree in Economics;	Yes
2023/2024	2º	Applied Economic Modelling		Yes
2023/2024	2º	Econometric Methods II	Master Degree in Economics;	Yes

2023/2024	1º	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes
2023/2024	1º	Econometrics II	Bachelor Degree in Economics;	Yes
2022/2023	1º	Macro-Econometrics I		Yes
2022/2023	1º	Econometrics II	Bachelor Degree in Economics;	Yes
2021/2022	2º	Research Seminar in Economics I	Doctorate Degree (PhD) in Economics;	Yes
2021/2022	2º	Phd Thesis in Economics		Yes
2021/2022	2º	Applied Economic Modelling		Yes
2021/2022	2º	Econometric Methods II	Master Degree in Economics;	Yes
2021/2022	2º	Research Seminar in Economics II	Master Degree in Economics;	No
2021/2022	2º	Phd Thesis in Economics	Doctorate Degree (PhD) in Economics;	Yes
2021/2022	1º	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes
2021/2022	1º	Advanced Topics in Macroeconomics I		Yes
2021/2022	1º	Phd Thesis in Economics		Yes
2021/2022	1º	Research Seminar in Economics I	Master Degree in Economics;	No
2021/2022	1º	Phd Thesis in Economics	Doctorate Degree (PhD) in Economics;	Yes
2021/2022	1º	Econometrics II	Bachelor Degree in Economics;	Yes
2020/2021	2º	Research Seminar in Economics I	Doctorate Degree (PhD) in Economics;	Yes
2020/2021	2º	Phd Thesis in Economics		Yes
2020/2021	2º	Applied Economic Modelling		Yes
2020/2021	2º	Econometric Methods II	Master Degree in Economics;	Yes
2020/2021	2º	Research Seminar in Economics II	Master Degree in Economics;	No
2020/2021	2º	Phd Thesis in Economics	Doctorate Degree (PhD) in Economics;	Yes
2020/2021	2º	Macroeconomics	Bachelor Degree in Finance and Accounting;	No
2020/2021	1º	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes

2020/2021	1°	Research Project in Economics		Yes
2020/2021	1°	Research Seminar in Economics I	Master Degree in Economics;	No
2020/2021	1°	Phd Thesis in Economics	Doctorate Degree (PhD) in Economics;	Yes
2020/2021	1°	Econometrics II	Bachelor Degree in Economics;	Yes
2019/2020	2°	Phd Thesis in Economics I		Yes
2019/2020	2°	Phd Thesis in Economics II		Yes
2019/2020	2°	Phd Thesis in Economics III		Yes
2019/2020	2°	Phd Thesis in Economics IV		Yes
2019/2020	2°	Research Seminar in Economics I	Doctorate Degree (PhD) in Economics;	Yes
2019/2020	2°	Phd Thesis in Economics		Yes
2019/2020	2°	Phd Thesis in Economics V		Yes
2019/2020	2°	Econometric Methods II	Master Degree in Economics;	Yes
2019/2020	2°	Research Seminar in Economics II	Master Degree in Economics;	No
2019/2020	2°	Macroeconomics		No
2019/2020	1°	Macro-Econometrics I	Master Degree in Monetary and Financial Economics;	Yes
2019/2020	1°	Phd Thesis in Economics		Yes
2019/2020	1°	Phd Thesis in Economics I		Yes
2019/2020	1°	Phd Thesis in Economics II		Yes
2019/2020	1°	Phd Thesis in Economics III		Yes
2019/2020	1°	Phd Thesis in Economics IV		Yes
2019/2020	1°	Research Seminar in Economics I	Master Degree in Economics;	No
2019/2020	1°	Econometrics II	Bachelor Degree in Economics;	Yes

Supervisions

- **Ph.D. Thesis**

- Ongoing

	Student Name	Title/Topic	Language	Status	Institution
1	Elissar Elias	Gold, bitcoin, ethereum and tether: analyzing dynamic interactions, regulatory shifts; and financial integration across the G7 and hang seng indices markets (2020-2025)	English	Developing	Iscte
2	Maria Inês Santos Coelho Ascenso	If you can´t beat them, join them: A study of corruption´s self-reinforcement in democracies	English	Developing	Iscte
3	Mariana Cardoso dos Santos	Wealth Inequality and Migration	English	Developing	Iscte

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Francisco Miguel Paulo	Taxation in Africa and Tax Reforms in Angola	English	Iscte	2025
2	António Pedro Cartaxo Urmal	The impact of the unconventional monetary policy in bank´s profitability	English	Iscte	2024
3	Luís Miguel Clemente Casinhas	Essays on Intergenerational Mobility in Income and Education	English	Iscte	2023
4	Marta Silva	--	English	Iscte	2016
5	Marta Alexandra da Palma Curado da Silva	Essays on the Portuguese Labour Market: The Effects of Flexibility at the Margin	--	Iscte	2016
6	Marco Biscaia Fernandes	--	English	Iscte	2015
7	Paulo Horta	--	English	Iscte	2015
8	Cátia Sousa	--	English	Iscte	2015
9	Marco Paulo Monsanto Biscaia Fernandes	Contributos para a explicação dos puzzles equity premium e risk free rate a partir do modelo recursivo epstein-zin-weil: uma análise empírica	--	Iscte	2015
10	Cátia Sofia Duarte Lobo de Sousa	CO2 emissions and economic growth: an assessment of the power and transport sectors	--	Iscte	2015
11	Paulo Jorge de Brito Horta	The impact of the 2008 and 2010 financial crises on international stock markets: contagion and long memory	--	Iscte	2015

12	Maria da Conceição Torres Figueiredo	Diferenças salariais por género em Portugal: Uma análise econométrica em contexto de regressão de quantis	Portuguese	Iscte	2011

• M.Sc. Dissertations

- Ongoing

	Student Name	Title/Topic	Language	Status	Institution
1	Bruna Margarida Mendes Gonçalves	Volatility and Correlations between Bitcoin, Gold, and the S&P 500.	Portuguese	Delivered	Iscte
2	Inês Mendonça De Oliveira Martins	Effects of Monetary Policy on Private Consumption and Investment: A Comparison between Core and Peripheral Eurozone Countries	Portuguese	Delivered	Iscte
3	Rúben Filipe Pinto Costa	The Role of Monetary Policy in Financial Market Dynamics: The Great Depression and the 2008 Global Financial Crisis	--	Developing	Iscte
4	Gabriel Marques Conde	Modelling Volatility Spillovers and Safe-Haven Effects in the Portuguese Stock and Sovereign Bond Markets	English	Delivered	Iscte
5	Maria Do Carmo Mendes Santos	Monetary policy in the real estate sector in Portugal	--	Developing	Iscte
6	Maria José Rosa Peixoto	“Avaliação da Inclusão de Ativos Cripto numa Estratégia All Weather: Retorno, Riscos, Benefícios e Robustez em Diferentes Cenários Macroeconómicos”	--	Developing	Iscte

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Guilherme Filipe Nunes Valverde	Housing credit risk the response of ecb monetary and fiscal policies in Portugal	English	Iscte	2025
2	Matheus Oliveira Alves Silva	Stock Price Dynamics in Response to Petroleum Discoveries: A Case Study of Galp’s discovery in Namibia	English	Iscte	2025
3	Guilherme Cascais Madeira	Financial Markets and Monetary Policy in Emerging Economies	Portuguese	Iscte	2025
4	Diogo André Daniel Abrantes	The Russia–Ukraine War and Its Impact on Sectorial Indexes Volatility: Evidence from S&P 500 and STOXX 600	English	Iscte	2025

5	João Miguel Carvalho Canolas Serra	Measuring the impact of extreme climate-related events on the Portuguese stock market	English	Iscte	2024
6	André Moura Venâncio Baroeth	Oil Price Shocks and Economic Resilience: A Comparative Analysis of Norway and Portugal	English	Iscte	2023
7	João Guilherme Beno Jardim	The determinants for the success of franchising in Portugal	Portuguese	Iscte	2022
8	Hugo Miguel da Silva Delgadinho	Contagion Effect of Quantitative Easing Policies in International Financial Markets	English	Iscte	2022
9	André Redol de Sousa	The impact of Covid-19 shocks in the US real economy and the availability of credit: A VAR model approach	English	Iscte	2022
10	Inês Alexandra Marques Moreira	Evaluation and comparison of macroeconomic forecasts for Portugal: national and international organizations	English	Iscte	2022
11	Ana Catarina Justino Tostão	Is the statutory retirement age contributing to youth unemployment? - The case of Portugal	English	Iscte	2022
12	Ana Margarida Matias da Silva Alves	Behaviour of Output and Determinants during Pure Sovereign Debt Crises	English	Iscte	2021
13	João Pedro Gonçalves Marques de Oliveira	The dynamic interdependencies between Income Inequality, Public Debt, and Inflation Rate ? a PVAR Model approach	English	Iscte	2021
14	David André Antunes Marques	"Will it really be different this time?" A Financial Crises Forecasting Model	English	Iscte	2021
15	Patrícia Alexandra Bento Barros	The Impact of Democratisation Episodes on Economic Growth: The Synthetic Control Method	English	Iscte	2021
16	Claúdia Pereira Eusébio	Democracy and Income: A comparison using a VAR models on a range of countries	English	Iscte	2021
17	Henrique Miguel Sequeira Martins	The Big 5 leagues: The determinants of football transfer fees	English	Iscte	2021
18	Nuno Miguel da Costa Justo Baptista	Will Cryptocurrencies Help Alleviate Recessions?	English	Iscte	2020
19	Eduardo Magalhães e Silva	How different monetary policy strategies affect economic growth	English	Iscte	2020
20	Ilayda Atamer	Contagion of Financial Crises across Neighbors and Trade Partners	English	Iscte	2019

21	Andresa Patrícia Ferreira Lopes	The impact of ECB's Quantitative Easing on corporate credit risk in the euro area	Portuguese	Iscte	2019
22	Maria João Toscano Farófia	Higher Education and Unemployment - Analysis of Demand and Supply Determinants Amongst All Courses	English	Iscte	2019
23	Luís Miguel Clemente Casinhas	Central Bank Independence and Economic Growth	English	Iscte	2019
24	Jan Jakub Janicki	The Macroeconomic Determinants of Cryptocurrencies' Returns	English	Iscte	2019
25	Guilherme Simões Correia	The Impact of Non Conventional Monetary Policy in the Wealth Distribution	Portuguese	Iscte	2018
26	Ana Inês Martins Mourão	Google as a measure of sentiment in financial markets	Portuguese	Iscte	2018
27	Ana Rita Fonseca dos Santos	Relação entre mercados acionistas CAC 40 e ERONEXT 100 e ativos de refúgio na sequência de ataques terroristas em França	Portuguese	Iscte	2017
28	António Manuel Martins Marques	Relação entre a evolução do rácio de crédito vencido e as variáveis macroeconómicas e financeiras em Portugal	Portuguese	Iscte	2017
29	Diogo Alexandre Simões Fontinha	Relação de Causalidade entre Mercados Bolsistas Asiáticos e Europeus	Portuguese	Iscte	2017
30	Gonçalo André Martins Ribeiro	Macroeconomic Determinants of International Currencies: Bond shares after the internationalization of the Renminbi	English	Iscte	2016
31	Eliana Raquel Mendes Ferreira	O Mercado Acionista como Indicador Avançado: o caso português	Portuguese	Iscte	2016
32	João Paulo Alves da Cunha Marques da Cruz	O ajustamento das importações portuguesas: cíclico ou estrutural?	Portuguese	Iscte	2016
33	Daniel Fernandes Gonçalves	Bussiness Cycle Dynamics Across Europe: A Cluster Analysis	English	Iscte	2016
34	Maria João Pereira Figueiredo	Risco, Retorno e Falta de Liquidez dos Produtos Bancários no Mercado Português	Portuguese	Iscte	2016
35	Ricardo José Alves Simões	Balancing a Growing Public Debt and Economic Growth: The case of the EU-15	English	Iscte	2015
36	Afonso Fernandes Ribeiro Moniz Moreira	Anticipating Price Exuberance	English	Iscte	2015

37	Ruben João Fernandes Espanhol	The Laffer Curve - An Empirical Estimation for Eurozone Member Countries	English	Iscte	2014
38	Ana Filipa Neves Cardoso	A Relação entre os Choques do Petróleo e Algumas Variáveis Macroeconómicas Referentes à Zona Euro: Uma análise Empírica	Portuguese	Iscte	2013
39	Rui Manuel Lopes Rodrigues	Condicionantes do multiplicador: revisão da literatura e aplicação prática	Portuguese	Iscte	2013
40	Liliana Vanessa Sobreira Gomes	A Influência do Crédito Bancário no Desemprego em Portugal desde 1990: Uma Análise Utilizando o Modelo Vetorial com Mecanismo de Correcção de Erros	Portuguese	Iscte	2012
41	Filipa Garcia Pereira da Fonseca	Impacto da alteração das taxas directoras do BCE nos mercados de Obrigações de Tesouro e Acções no período 2000-2011	Portuguese	Iscte	2012
42	Filipa Inês Gil Silva	The Impact of Renewable Energy Sources on Economic Growth and CO2 Emissions: Evidence from Iberian Peninsula	English	Iscte	2012
43	Péricles Augusto Semedo Sá Nogueira	A Balança de Pagamentos de uma Pequena Economia Aberta: O Caso de Cabo Verde	Portuguese	Iscte	2012
44	Danielson Vicente Fortes Ramos Pinto	Relating Sovereing Debt Ratings to Different Practices of Exchange Rate Policy: An Empirical Analysis	English	Iscte	2012
45	Miriam Rute Ferreira Lobato da Rosa	--	--	Iscte	2011

• M.Sc. Final Projects

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Joana Bárbara Monteiro Batista	Unconventional Monetary Policies in the Eurozone and the Provision of Credit: An events study approach	English	Iscte	2016
2	José Jorge Gomes Marques Esperança	Estimação da Procura Residencial de Eletricidade em Portugal	Portuguese	Iscte	2015
3	Yi Gan	An Empirical Analysis of the Influence of Exchange Rate and Prices on Tourism Demand	English	Iscte	2015
4	Cristiano Duarte Oliveira	The Interaction between Business and Financial Cycles, in USA, Japan and UK	English	Iscte	2014

Total Citations

Web of Science®	773
Scopus	733

Publications

- **Scientific Journals**

- Scientific journal paper

1	Martins, L. & Teles, P. (2026). The effects of temporal aggregation on MIDAS regressions. Journal of Business & Economic Statistics, 44(1), 120?133. https://doi.org/10.1080/07350015.2025.2507370 - Times Cited Google Scholar: 2
2	Ferreira-Lopes, A., Ribeiro, G. & Martins, L. F. (2025). A new player in the international bond market: Comparing the macroeconomic determinants of foreign-currency denominated debt before the inclusion of the renminbi in the SDR. Emerging Markets Finance and Trade, 61(6), 1782?1801. https://doi.org/10.1080/1540496X.2024.2430504
3	Clemente-Casinhas, L., Martins, L. F. & Ferreira-Lopes, A. (2025). Using survey data to estimate intergenerational mobility in income and education in Portugal. Social Indicators Research, 176(1), 51?106. https://doi.org/10.1007/s11205-024-03437-1 - Times Cited Web of Science®: 2 - Times Cited Scopus: 3 - Times Cited Google Scholar: 7
4	Clemente-Casinhas, L., Ferreira-Lopes, A. & Martins, L. F. (2025). Using machine learning to unveil the predictors of intergenerational mobility. Review of Income and Wealth, 71(1). https://doi.org/10.1111/roiw.12710 - Times Cited Web of Science®: 3 - Times Cited Scopus: 5 - Times Cited Google Scholar: 7
5	Martins, L. F. & Gabriel, V. J. (2025). GMM model averaging using higher order approximations. Econometrics and Statistics, 36, 37?54. https://doi.org/10.1016/j.ecosta.2022.09.004
6	Arteche, J. & Martins, L. F. (2025). Local Whittle estimation in time-varying long memory series. Journal of Time Series Analysis, 46(4), 647?673. https://doi.org/10.1111/jtsa.12782 - Times Cited Web of Science®: 1 - Times Cited Scopus: 1 - Times Cited Google Scholar: 2
7	Martins, L. F., Clemente-Casinhas, L. & Ferreira-Lopes, A. (2024). Uncovering the (possible) relationship between Central Bank Independence and economic growth in the context of monetary unions. CESifo Economic Studies, 70(4), 443?473. https://doi.org/10.1093/cesifo/ifae012 - Times Cited Google Scholar: 2

8	Phella, A., Gabriel, V. J. & Martins, L. F. (2024). Predicting tail risks and the evolution of temperatures. Energy Economics, 131. https://doi.org/10.1016/j.eneco.2023.107286 - Times Cited Web of Science®: 1 - Times Cited Scopus: 2 - Times Cited Google Scholar: 5
9	Ferreira-Lopes, A., Linhares, P., Martins, L. F. & Sequeira, T. N. (2022). Quantitative easing and economic growth in Japan: A metaanalysis. Journal of Economic Surveys, 36(1), 235?268. https://doi.org/10.1111/joes.12449 - Times Cited Web of Science®: 9 - Times Cited Scopus: 8 - Times Cited Google Scholar: 14
10	Martins, L. F. & Rodrigues, P. (2022). Tests for segmented cointegration: An application to US governments budgets. Empirical Economics, 63(2), 567?600. https://doi.org/10.1007/s00181-021-02156-7 - Times Cited Web of Science®: 4 - Times Cited Scopus: 2 - Times Cited Google Scholar: 3
11	Martins, L. F. (2021). The US debt–growth nexus along the business cycle. The North American Journal of Economics and Finance, 58. https://doi.org/10.1016/j.najef.2021.101462 - Times Cited Web of Science®: 2 - Times Cited Scopus: 3 - Times Cited Google Scholar: 4
12	Ferreira-Lopes, A., Martins, L. F. & Espanhol, R. (2020). The relationship between tax rates and tax revenues in eurozone member countries - exploring the Laffer curve. Bulletin of Economic Research, 72(2), 121?145. https://doi.org/10.1111/boer.12211 - Times Cited Web of Science®: 16 - Times Cited Scopus: 16 - Times Cited Google Scholar: 43
13	Moreira, A. & Martins, L. F. (2020). A new mechanism for anticipating price exuberance. International Review of Economics and Finance, 65, 199?221. https://doi.org/10.1016/j.iref.2019.10.006 - Times Cited Web of Science®: 1 - Times Cited Google Scholar: 2
14	Miller, S. M., Martins, L. F. & Gupta, R. (2019). A time-varying approach of the us welfare cost of inflation. Macroeconomic Dynamics, 23(2), 775?796. https://doi.org/10.1017/S1365100517000037 - Times Cited Web of Science®: 8 - Times Cited Scopus: 13 - Times Cited Google Scholar: 25
15	Martins, L.F., Batista, J. & Ferreira-Lopes, A. (2018). Unconventional monetary policies and bank credit in the Eurozone: An events study approach. International Journal of Finance and Economics, 24(3), 1210?1224. https://doi.org/10.1002/ijfe.1712 - Times Cited Web of Science®: 14 - Times Cited Scopus: 12 - Times Cited Google Scholar: 27
16	Martins, L. F. (2018). Bootstrap tests for time varying cointegration. Econometric Reviews, 37(5), 466?483. https://doi.org/10.1080/07474938.2015.1092830 - Times Cited Web of Science®: 9 - Times Cited Scopus: 10 - Times Cited Google Scholar: 19

17	Silva, M., Martins, L. F. & Lopes, H. (2018). Asymmetric labor market reforms: effects on wage growth and conversion probability of fixed-term contracts. Industrial and Labor Relations Review, 71(3), 760?788. https://doi.org/10.1177/0019793917737506 - Times Cited Web of Science®: 13 - Times Cited Scopus: 11 - Times Cited Google Scholar: 17
18	Estrada, F., Martins, L. F. & Perron, P. (2017). Characterizing and attributing the warming trend in sea and land surface temperatures. Atmósfera, 30(2), 163?187. https://doi.org/10.20937/ATM.2017.30.02.06 - Times Cited Web of Science®: 8 - Times Cited Scopus: 10 - Times Cited Google Scholar: 9
19	Martins, L. F., Gan, Y. & Ferreira-Lopes, A. (2017). An empirical analysis of the influence of macroeconomic determinants on World tourism demand. Tourism Management, 61, 248?260. https://doi.org/10.1016/j.tourman.2017.01.008 - Times Cited Web of Science®: 231 - Times Cited Scopus: 223 - Times Cited Google Scholar: 385
20	Horta, P., Lagoa, S. & Martins, L. (2016). Unveiling investor-induced channels of financial contagion in the 2008 financial crisis using copulas. Quantitative Finance, 16(4), 625?637. https://doi.org/10.1080/14697688.2015.1033447 - Times Cited Web of Science®: 39 - Times Cited Scopus: 41 - Times Cited Google Scholar: 61
21	Martins, L. F. & Perron, P. (2016). Improved tests for forecast comparisons in the presence of instabilities. Journal of Time Series Analysis, 37(5), 650?659. https://doi.org/10.1111/jtsa.12179 - Times Cited Web of Science®: 13 - Times Cited Scopus: 12 - Times Cited Google Scholar: 17
22	Pires, P., Pereira, J. & Martins, L. F. (2015). The empirical determinants of credit default swap spreads: a quantile regression approach. European Financial Management, 21(3), 556?589. https://doi.org/10.1111/j.1468-036X.2013.12029.x - Times Cited Web of Science®: 43 - Times Cited Scopus: 36 - Times Cited Google Scholar: 83
23	Sousa, C., Roseta-Palma, C. & Martins, L. F. (2015). Economic growth and transport: on the road to sustainability. Natural Resources Forum, 39(1), 3?14. https://doi.org/10.1111/1477-8947.12060 - Times Cited Web of Science®: 21 - Times Cited Scopus: 20 - Times Cited Google Scholar: 24
24	Martins, L.F. & Rodrigues, P. (2014). Testing for persistence change in fractionally integrated models: an application to world inflation rates. Computational Statistics and Data Analysis, 76, 502?522. https://doi.org/10.1016/j.csda.2012.07.021 - Times Cited Web of Science®: 41 - Times Cited Scopus: 43 - Times Cited Google Scholar: 73

25	Gualberti, G., Martins, L. F. & Bazilian, M. (2014). An econometric analysis of the effectiveness of development finance for the energy sector. Energy for Sustainable Development, 18(1), 16?27. https://doi.org/10.1016/j.esd.2013.11.009 - Times Cited Web of Science®: 12 - Times Cited Scopus: 14 - Times Cited Google Scholar: 29
26	Martins, L. F. & Gabriel, V. J. (2014). Linear instrumental variables model averaging estimation. Computational Statistics and Data Analysis, 71, 709?724. https://doi.org/10.1016/j.csda.2013.05.008 - Times Cited Web of Science®: 17 - Times Cited Scopus: 10 - Times Cited Google Scholar: 19
27	Martins, L. F. & Gabriel, V. J. (2014). Modelling long run comovements in equity markets: a flexible approach. Journal of Banking and Finance, 47, 288?295. https://doi.org/10.1016/j.jbankfin.2014.05.029 - Times Cited Web of Science®: 11 - Times Cited Scopus: 9 - Times Cited Google Scholar: 15
28	Horta, P., Martins, L. F. & Lagoa, S. (2014). The impact of the 2008 and 2010 financial crises on the Hurst exponents of international stock markets: Implications for efficiency and contagion. International Review of Financial Analysis, 35, 140?153. https://doi.org/10.1016/j.irfa.2014.08.002 - Times Cited Web of Science®: 84 - Times Cited Scopus: 79 - Times Cited Google Scholar: 125
29	Martins, L. F. (2013). Testing for parameter constancy using Chebyshev time polynomials. The Manchester School, 81(4), 586?598. https://doi.org/10.1111/j.1467-9957.2012.02306.x - Times Cited Google Scholar: 1
30	Martins, L. F. & Gabriel, V. J. (2013). Time-varying cointegration, identification, and cointegration spaces. Studies in Nonlinear Dynamics and Econometrics, 17(2), 199?209. https://doi.org/10.1515/snde-2012-0022 - Times Cited Web of Science®: 2 - Times Cited Scopus: 2 - Times Cited Google Scholar: 2
31	Gabriel, V.J. & Martins, L.F. (2011). Cointegration tests under multiple regime shifts: An application to the stock price–dividend relationship. Empirical Economics, 41(3), 639?662. https://doi.org/10.1007/s00181-010-0401-8 - Times Cited Web of Science®: 9 - Times Cited Scopus: 8 - Times Cited Google Scholar: 9
32	Gabriel, V. J. & Martins, L. F. (2010). The cost channel reconsidered: a comment using an identification-robust approach. Journal of Money, Credit and Banking, 42(8), 1703?1712. https://doi.org/10.1111/j.1538-4616.2010.00361.x - Times Cited Web of Science®: 3 - Times Cited Scopus: 2 - Times Cited Google Scholar: 14
33	Bierens, H. & Martins, L. F. (2010). Time varying cointegration. Econometric Theory, 26(5), 1453?1490. https://doi.org/10.1017/S0266466609990648 - Times Cited Web of Science®: 144 - Times Cited Scopus: 128 - Times Cited Google Scholar: 1

34	Martins, L. F. & Gabriel, V. J. (2009). New Keynesian Phillips Curves and potential identification failures: a Generalized Empirical Likelihood analysis. Journal of Macroeconomics, 31(4), 561?571. https://doi.org/10.1016/j.jmacro.2009.01.003 - Times Cited Web of Science®: 11 - Times Cited Scopus: 10 - Times Cited Google Scholar: 23
35	Martins, L. F. (2009). Unit root tests and dramatic shifts with infinite variance processes. Journal of Applied Statistics, 36(5), 547?571. https://doi.org/10.1080/02664760802554321 - Times Cited Web of Science®: 1 - Times Cited Google Scholar: 2
36	Gabriel, V. J. & Martins, L. F. (2004). On the forecasting ability of ARFIMA models when infrequent breaks occur. Econometrics Journal, 7(2), 455?475. https://doi.org/10.1111/j.1368-423X.2004.00139.x - Times Cited Google Scholar: 29

• Books and Book Chapters

- Book editor

1	Salgueiro, M.F., Mendes, D. A. & Martins, L. (2009). Temas em Métodos Quantitativos. Sílabo.

- Book chapter

1	Gabriel, V. J., Martins, L.F. & Anthoulla Phella (2026). Persistent Cycles and Long-run Covariability in Paleoclimate Time Series. In Thomas B. Fomby; Marina Friedrich; Eric Hillebrand (Ed.), Advances in Econometrics: Econometrics of Climate, Energy, and Green Transition. Emerald Publishing Limited. https://doi.org/10.1108/978-1-80686-479-9

• Other Publications

- Working Papers

1	Martins, L.F., Stephen Miller & Rangan Gupta (2014). A Time-Varying Approach of the US Welfare Cost of Inflation. working paper 2014-11, University of Connecticut, Department of Economics,, 1?25.
2	Martins, L.F., Stephen Miller & Rangan Gupta (2014). A Time-Varying Approach of the US Welfare Cost of Inflation. working paper 201419, University of Pretoria, Department of Economics,, 1?25.
3	Martins, L., Gualberti, G. & Bazilian, M. (2012). An Econometric Analysis of the Effectiveness of Developoment Finance for the Energy Sector. working paper 2012.100, Fondazione Eni Enrico Mattei,, 0?0. - Times Cited Google Scholar: 23
4	Martins, L. (2011). Moment Conditions Model Averaging with an Application to a Forward-Looking Monetary Policy Reaction Function. working paper 16/2011 do Departamento de Estudos Económicos do Banco de Portugal,, 0?0. - Times Cited Google Scholar: 2
5	Lagoa, S., Martins, L. & Paulo Jorge de Brito Horta (2011). Contagion Channels of the Subrprime Financial Crisis to the NYSE Euronext European Markets using Copulas. Working Paper DinamiaCET-IUL,, 0?0. - Times Cited Google Scholar: 2

- Paper in press

1	Anthoulla Phella, Gabriel, V. J. & Martins, L.F. (2026). Taking the highway or the green road? Conditional temperature forecasts under alternative SSP scenarios. International Journal of Forecasting, In Press. https://doi.org/10.1016/j.ijforecast.2026.04.010

- Report

1	Martins, L.F. (2015). Relatório final do projecto da FCT "Inferência Robusta em Modelos com Expectativas Racionais" - 2011-2014 (PTDC/EGE-ECO/122093/2010)..
2	Martins, L.F. (2015). Relatorio de Progresso #3 do projecto da FCT "Inferência Robusta em Modelos com Expectativas Racionais" - 2011-2014 (PTDC/EGE-ECO/122093/2010)..
3	Martins, L.F. (2014). Relatorio de Progresso #2 do projecto da FCT "Inferência Robusta em Modelos com Expectativas Racionais" - 2011-2014 (PTDC/EGE-ECO/122093/2010)..
4	Martins, L.F. (2013). Inferência Robusta em Modelos com Expectativas Racionais - 2011-2014 (PTDC/EGE-ECO/122093/2010)..
5	Martins, L. (2011). Relatorio de Progresso #3 do projecto da FCT com Referência PTDC/ECO/68367/2006 "Novos Desenvolvimentos em Cointegração com Quebras de Estrutura"..
6	Martins, L. (2011). Relatorio final do projecto Robust Inference in Estimated Monetary Policy Models financiado para o periodo Julho de 2010 a Maio de 2011 no âmbito do programa Tratado de Windsor, Acções Integradas Luso-Britânicas / 2010..
7	Martins, L. (2011). Relatório final do projecto da FCT com Referência PTDC/ECO/68367/2006 "Novos Desenvolvimentos em Cointegração com Quebras de Estrutura"..
8	Martins, L. (2010). Relatorio de Progresso #2 do projecto da FCT com Referência PTDC/ECO/68367/2006 "Novos Desenvolvimentos em Cointegração com Quebras de Estrutura"..
9	Martins, L. (2009). Relatorio de Progresso #1 do projecto da FCT com Referência PTDC/ECO/68367/2006 "Novos Desenvolvimentos em Cointegração com Quebras de Estrutura"..

• Conferences/Workshops and Talks

- Talk

1	Clemente-Casinhas, L., Ferreira-Lopes, A., Martins, L.F. & Batista, F. (2026). Tying Me Up or Letting Me Fly: First Names, Surnames,and Educational Mobility Across Generations. 21st World Congress of the International Economic Association (IEA),.
2	Clemente-Casinhas, L., Martins, L.F. & Ferreira-Lopes, A. (2023). From Rags to Riches? Using Survey Data to Estimate Intergenerational Mobility in Portugal. BRU-IUL Research Seminar,.
3	Clemente-Casinhas, L., Martins, L.F. & Ferreira-Lopes, A. (2023). From Rags to Riches? Using Survey Data to Estimate Intergenerational Mobility in Portugal. 29th International Conference on Computing in Economics and Finance (CEF),.

4	Clemente-Casinhas, L., Martins, L.F. & Ferreira-Lopes, A. (2023). From Rags to Riches? Using Survey Data to Estimate Intergenerational Mobility in Portugal. 16th Annual Meeting of the Portuguese Economic Journal,.
5	Clemente-Casinhas, L., Ferreira-Lopes, A. & Martins, L.F. (2023). Using Machine Learning to Unveil the Determinants of Intergenerational Mobility. 44th Meeting of the Association for Southern European Economic Theorists (ASSET),.
6	Martins, L.F. (2021). Revisiting the Causal Role of CO2 in Ice Ages Using Long-Run Covariability Methods. 22nd IWH-CIREQ-GW Macroeconometric Workshop: Environmental Macroeconomics,.
7	Martins, L.F. (2020). Modelling Persistence Change in Fractionally Integrated Models. Virtual 14th International Conference on Computational and Financial Econometrics,.
8	Ferreira-Lopes, A., Linhares, P., Martins, L.F. & Sequeira, T. N. (2019). A Meta-analysis on the Effects of Quantitative-Easing on Japanese Economic Growth. Society for Computation in Economics 25th International Conference on Computing in Economics and Finance (CEF 2019),.
9	Ferreira-Lopes, A., Linhares, P., Martins, L.F. & Sequeira, T. N. (2019). A Meta-analysis on the Effects of Quantitative-Easing on Japanese Economic Growth. 50th Anniversary of the Money, Macro, and Finance (MMF),.
10	Martins, L.F. (2019). Tests for Segmented Cointegration: An Application to US Governments Budgets. Pi-day Econometrics Conference,.
11	Martins, L.F. (2019). The Impact of the Renminbi on the International Monetary System: an International Bond Market Approach. 6th Annual Conference of the International Association for Applied Econometrics,.
12	Martins, L.F. (2019). Optimal GMM-based Model Averaging for Finite Samples. 72th European Meeting of the Econometrics Society,.
13	Martins, L.F. (2018). Modelling Persistence Change in Fractionally Integrated Models. 10th International Conference on Computational and Financial Econometric2,.
14	Martins, L.F. (2018). Tests for Segmented Cointegration: An Application to US Governments Budgets. 8th Workshop in Time Series Econometrics,.
15	Martins, L.F. (2018). Optimal GMM-based model averaging. Statistics and econometrics seminar, Faculty of Economics and Business at the KU Leuven,.
16	Silva, M. & Martins, L.F. (2017). Wage Inequality between Permanent and Fixed-term Contracts: A Firm-level Analysis. IZA Labor Statistics Workshop: The Changing Structure of Work,.
17	Ferreira-Lopes, A., Ribeiro, G. & Martins, L.F. (2017). The Impact of the Internationalization of the Renminbi on the International Monetary System: A Macroeconomic Approach. 32nd Annual Conference of the European Economic Association (EEA), Lisbon, Portugal,.
18	Martins, L.F. (2017). A New Mechanism for Anticipating Price Exuberance. World Finance Conference,.
19	Martins, L.F. (2017). Tests for Segmented Cointegration. 70th European Meeting of the Econometrics Society,.
20	Silva, M. & Martins, L.F. (2017). Wage Inequality between Permanent and Fixed-term Contracts: A Firm-level Analysis. 29th Annual Conference of the European Association of Labour Economists,.

21	Silva, M. & Martins, L.F. (2017). Wage Inequality between Permanent and Fixed-term Contracts: A Firm-level Analysis. 2017 LEED (Linked Employer-Employee Data) Workshop,.
22	Silva, M. & Martins, L.F. (2017). Wage Inequality between Permanent and Fixed-term Contracts: A Firm-level Analysis. 11th Annual Meeting of the Portuguese Economic Journal,.
23	Martins, L.F. (2016). Testing for Segmented Cointegration. 10th International Conference on Computational and Financial Econometrics,.
24	Martins, L.F. (2016). Testing for Segmented Cointegration. Conference on New Trends and Developments in Econometrics,.
25	Martins, L.F. (2016). A New Mechanism for Anticipating Price Exuberance. Infiniti Conference on International Finance,.
26	Martins, L.F. (2016). A New Mechanism for Anticipating Price Exuberance. 69th European Meeting of the Econometrics Society,.
27	Martins, L.F. (2015). Revisiting the Public Debt-Growth Relationship using Threshold Quantile Regression. 9th International Conference on Computational and Financial Econometrics,.
28	Martins, L.F. (2014). Bootstrap Tests for Time Varying Cointegration. 8th Annual Meeting of the Portuguese Economic Journal,.
29	Martins, L.F. (2014). Bootstrap Tests for Time Varying Cointegration. 10th BMRC-DEMS Conference,.
30	Martins, L.F. (2014). GMM-based Model Averaging. Annual Conference of the Royal Economic Society,. - Times Cited Google Scholar: 1
31	Martins, L.F. (2013). Linear Instrumental Variables Model Averaging Estimation. Joint Statistical Meetings,.
32	Martins, L.F. (2013). Modelling Long Run Comovements in Equity Markets: a Flexible Approach. Infiniti Conference on International Finance,.
33	Martins, L.F. (2013). Linear Instrumental Variables Model Averaging Estimation. Annual Conference of the Royal Economic Society,.
34	Martins, L. (2012). GMM-based Model Averaging. Conference in honor of Herman Bierens,.
35	Martins, L. (2012). GMM-based Model Averaging. 1st Meeting of the Portuguese Econometric Society,.
36	Martins, L. (2012). GMM-based Model Averaging. Workshop Statistical Inference in Complex/High-Dimensional Problems,.
37	Martins, L. (2012). GMM-based Model Averaging. 6th Annual Meeting of the Portuguese Economic Journal,.
38	Martins, L. (2012). GMM-based Model Averaging. 66th European Meeting of the Econometrics Society,.
39	Martins, L. (2011). Interrupted Cointegration with an Application to International Contagion. 14th Applied Stochastic Models and Data Analysis International Conference,.

40	Martins, L. (2011). Assessing the FED's Reaction Function with a Moment Conditions Model Averaging Estimator. 65th European Meeting of the Econometrics Society,.
41	Martins, L. (2011). Assessing the Fed's Reaction Function with a Moment Conditions Model Averaging Estimator. Annual Meeting of the Association of Southern European Economic Theorists (ASSET),.
42	Martins, L. (2010). Modeling Changes in the Number of Cointegrating Vectors. Fall 2010 Meeting of the Econometric Time Series European Research Network,.
43	Martins, L. (2010). Testing for Persistence Change in Fractionally Integrated Models. Fourth Meeting of the Portuguese Economic Journal,.
44	Martins, L. (2010). Testing for Persistence Change in Fractionally Integrated Models. Sir Clive Granger Memorial Conference,.
45	Martins, L. (2010). Conditional Moment Restriction Estimation of Asset Pricing Models: Some Preliminary Results. International Atlantic Economic Society,.
46	Martins, L. (2008). Is There Really a Cost Channel? Evidence from US Data. 62nd European Meeting of the Econometric Society,.
47	Martins, L. (2008). What Drives Inflation? Testing Non-Nested Specifications of the New Keynesian Phillips Curve. Workshop on Model Selection,.

Research Projects

Project Title	Role in Project	Partners	Period
Credit risk management	Researcher	BRU-Iscte	2012 - 2015
Robust Inference in Rational Expectation Models	Principal Researcher	BRU-Iscte	2012 - 2014
New Developments in Cointegration Subject to Structural Changes	Principal Researcher	BRU-Iscte	2007 - 2011
Corporate Governance in Medium Income Countries: The Case of Portugal	Researcher	BRU-Iscte	2007 - 2011
New frontiers in applied quantitative management and finance: nonlinear econometric models, fractional cointegration and econophysics	Researcher	BRU-Iscte	2007 - 2011

Academic Management Positions

Coordenador do 3º Ano (2026 - 2027)
Unit/Area: Bachelor Degree in Economics

Director (2025 - 2027)
Unit/Area: Bachelor Degree in Economics

Coordenador do 3º Ano (2024 - 2026)
Unit/Area: Bachelor Degree in Economics

Coordenador do 3º Ano (2022 - 2024)
Unit/Area: Bachelor Degree in Economics

Director (2021)
Unit/Area: Doctorate Degree (PhD) in Economics

Membro (2019 - 2021)
Unit/Area: Conselho Geral

Director (2019 - 2021)
Unit/Area: Doctorate Degree (PhD) in Economics

Membro (2018 - 2022)
Unit/Area: Comissão Científica

Membro (2014 - 2018)
Unit/Area: Comissão Científica

Awards

Best Scientific Research on Portuguese Capital Markets, Euronext Lisbon Awards 2015. (2015)

Professional Associations

Centre for International Macroeconomic Studies (CIMS), University of Surrey (Since 2005)

Organization/Coordination of Events

Type of Organization/Coordination	Event Title	Organizer	Year
Member of scientific event's organizing committee	32nd annual conference of the European Economic Association (EEA) and 70th conference of the Econometric Society European Meetings (ESEM), 21-25 August 2017, Lisbon, Portugal	EEA/ESEM	2017