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Contacts

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Research Interests

Credit Ratings

Credit Risk

Scoring and Rating Models

Corporate Finance

Risk Management

Academic Qualifications

University/Institution	Type	Degree	Period

ISCTE-Instituto Universitário de Lisboa	PhD	Finanças	2014
ISCTE-Instituto Universitário de Lisboa	PhD	Finanças	2011
INDEG-IUL	Post-graduation	Corporate Finance	2001
Universidade Nova de Lisboa Nova School of Business and Economics	M.Sc.	Economia Aplicada	1995
Universidade de Lisboa Instituto Superior de Economia e Gestão	Licenciate	Economia	1989

External Professional Activities

Period	Employer	Country	Description
2007 - 2010	Equifax	Portugal	
1998 - 2007	Sonaecom	Portugal	Credit Control Head Manager
1997 - 1998	Banco Mello de Investimentos	Portugal	Pension Funds' Portfolios Manager
1994 - 1997	Banco Mello de Investimentos	Portugal	Market Risk and Fixed Income Market Analyst

Other Professional Activities

Period	Activity Type	Activity Description	More Info URL
2022	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: ISCTE Executive Education e Banco de Portugal. 8ª Edição.	--
2022	Coordination of executive education programs	Análise financeira. Destinatários: quadros do Banco Montepio. Entidade organizadora: ISCTE Executive Education.	--
2022	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: ISCTE Executive Education e Banco de Portugal. 7ª Edição	--
2022	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: ISCTE Executive Education e Banco de Portugal. 7ª Edição.	--
2021	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: ISCTE Executive Education e Banco de Portugal. 6ª Edição.	--

2021	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: ISCTE Executive Education e Banco de Portugal. 6ª Edição	--
2021	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 5ª Edição.	--
2021	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 5ª Edição.	--
2020	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 4ª Edição.	--
2020	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 4ª Edição.	--
2020	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 3ª Edição.	--
2020	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 3ª Edição.	--
2019	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 2ª Edição.	--
2019	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 2ª Edição.	--
2019	Coordination of executive education programs	Market Risk – Junior Supervisors and Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 1ª Edição.	--
2019	Coordination of executive education programs	Market Risk – Experienced Supervisors. Destinatários: quadros do BCE e Bancos Centrais. Entidade organizadora: INDEG e Banco de Portugal. 1ª Edição.	--
2018	Coordination of executive education programs	Análise e Planeamento Financeiro. Destinatários: quadros da Entidade Reguladora dos Serviços Energéticos (ERSE). Entidade organizadora: INDEG.	--
2017	Coordination of executive education programs	Credit Risk. Destinatários: quadros da Hiscox Europe. Entidade organizadora: Informa DB.	--

2017	Coordination of executive education programs	Gestão de Riscos de Mercado. Destinatários: quadros da Caixa Geral de Depósitos. Entidade organizadora: INDEG.	--
2016	Participation in professional events (with communication)	Orador na Conferência Let's Talk About Risk. Entidade organizadora: Informa DB.	--

Teaching Activities

Teaching Year	Sem.	Course Name	Degree(s)	Coord.
2025/2026	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	No
2025/2026	2º	Financial Modelling and Business Plan	Bachelor Degree in Finance and Accounting;	No
2025/2026	2º	Market Risk		Yes
2025/2026	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2025/2026	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2025/2026	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2025/2026	1º	Finanças Empresariais	Other programme in Applied online Post Graduate in Finance and Management Control;	Yes
2024/2025	2º	International Financial Management		No
2024/2025	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	Yes
2024/2025	2º	Finanças Empresariais	Other programme in Applied online Post Graduate in Finance and Management Control;	Yes
2024/2025	2º	Financial Reporting and Analysis	Other programme in Applied Online Post Garduate in Corporate Finance;	Yes
2024/2025	2º	Financial Modelling and Business Plan		No
2024/2025	2º	Market Risk		Yes
2024/2025	1º	Corporate Finance	Post Graduation Program in Health Services Management;	Yes
2024/2025	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2024/2025	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes

2024/2025	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2024/2025	1º	Corporate Finance Applied to People Management	Post Graduation Program in People Management and Leadership;	Yes
2024/2025	1º	Finance for Executives	Master Degree in Applied Management;	Yes
2024/2025	1º	Market risks and interest rates		No
2024/2025	1º	Credit Risk		No
2024/2025	1º	Credit Risk		No
2024/2025	1º	ESG Risk		No
2024/2025	1º	Finanças Empresariais	Other programme in Applied online Post Graduate in Finance and Management Control;	Yes
2023/2024	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	Yes
2023/2024	2º	Financial Analytics	Post Graduation Program in Analytics for Business;	Yes
2023/2024	2º	Financial Risk Management		No
2023/2024	2º	Economic and Financial Analysis of Companies		No
2023/2024	2º	Financial Reporting and Analysis	Other programme in Applied Online Post Garduate in Corporate Finance;	Yes
2023/2024	2º	Financial Modelling and Business Plan		No
2023/2024	2º	Market Risk		Yes
2023/2024	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2023/2024	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2023/2024	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2023/2024	1º	Economic and Financial Analysis of Companies		No
2023/2024	1º	Sustainable Finance		Yes
2022/2023	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	Yes

2022/2023	2º	Financial Analytics	Post Graduation Program in Analytics for Business;	Yes
2022/2023	2º	Financial Reporting and Analysis	Other programme in Applied Online Post Garduate in Corporate Finance;	Yes
2022/2023	2º	Financial Modelling and Business Plan	Bachelor Degree in Finance and Accounting;	No
2022/2023	2º	Market Risk		Yes
2022/2023	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2022/2023	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2022/2023	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2021/2022	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	Yes
2021/2022	2º	Financial Modelling and Business Plan	Bachelor Degree in Finance and Accounting;	No
2021/2022	2º	Market Risk		Yes
2021/2022	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2021/2022	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2021/2022	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2020/2021	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	Yes
2020/2021	2º	Fundamentals of Finance	Bachelor Degree in Industrial Management and Logistics;	No
2020/2021	2º	Financial Modelling and Business Plan		No
2020/2021	2º	Market Risk		Yes
2020/2021	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2020/2021	1º	Seminars in Finance Projects		Yes
2020/2021	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2020/2021	1º	Corporate Financial Strategy	Master Degree in Management;	No
2019/2020	2º	Market Risk Management	Post Graduation Program in Economics and Regulation of Financial Institutions;	Yes

2019/2020	2º	Fundamentals of Finance	Bachelor Degree in Economics; Bachelor Degree in Management;	No
2019/2020	2º	Market Risk		Yes
2019/2020	1º	Corporate Finance	Master Degree in Monetary and Financial Economics;	Yes
2019/2020	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2019/2020	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2019/2020	1º	Mergers and Acquisitions and Company Valuation	Institutional Degree in ISCTE Business School;	Yes
2019/2020	1º	Corporate Financial Strategy	Master Degree in Management;	No
2018/2019	2º	Fundamentals of Finance	Bachelor Degree in Economics;	No
2018/2019	2º	Market Risk		Yes
2018/2019	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2018/2019	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2017/2018	2º	Fundamentals of Finance	Bachelor Degree in Economics;	No
2017/2018	2º	Market Risk		Yes
2017/2018	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2017/2018	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2016/2017	2º	Fundamentals of Finance	Bachelor Degree in Economics;	No
2016/2017	2º	Market Risk		Yes
2016/2017	1º	Introduction to Corporate Finance		Yes
2016/2017	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2016/2017	1º	Valuation of Projects and Firms	Master Degree in Business Economics and Competition;	Yes
2015/2016	2º	Fundamentals of Finance	Bachelor Degree in Economics; Bachelor Degree in Management;	No
2015/2016	2º	Fundamentals of Finance	Bachelor Degree in Economics; Bachelor Degree in Management;	No
2015/2016	2º	Corporate Finance	Bachelor Degree in Finance and Accounting;	No
2015/2016	2º	Market Risk		Yes

2015/2016	1º	Introduction to Corporate Finance		Yes
2015/2016	1º	Seminars in Finance Projects	Master Degree in Finance;	Yes
2015/2016	1º	Financial Management II		No
2014/2015	2º	Fundamentals of Finance	Bachelor Degree in Economics;	No
2014/2015	1º	Financial Management II		No
2014/2015	1º	Corporate Financial Strategy	Master Degree in Management;	No
2013/2014	1º	Analisys and Corporate Finance	Bachelor Degree in Human Resources Management;	Yes
2013/2014	1º	Financial Management II		Yes

Supervisions

• Ph.D. Thesis

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Pedro Carvalho Neto Gabriel Silva	Essays on Initial Margin Models	English	Iscte	2025

• M.Sc. Dissertations

- Ongoing

	Student Name	Title/Topic	Language	Status	Institution
1	Tomás António Pinto Janeiro	Luxury Goods Market: A Financial Analysis of LVMH	Portuguese	Delivered	Iscte
2	José Pedro Alves Dias	Assessing the Hedging Performance of Green Financial Instruments Amidst Market Volatility: A Comparative Analysis	English	Delivered	Iscte
3	Ricardo Filipe Serra Fernandes	Testes de Stress: Implicações para o Mercado de Ações	--	Developing	Iscte
4	Marcos André Miguel Diogo	Equity Valuation: Inditex	--	Developing	Iscte
5	Francisco Noé Palmeiro de Sousa	Análise da relação entre rendabilidade e risco de diferentes carteiras	--	Developing	Iscte
6	Insa Quiara Alves Gomes Ofany	Influência dos determinantes macroeconómicos nas operações de M&A	--	Developing	Iscte

7	Pedro Filipe Madeira Fragoso	Equity Research about Adidas	--	Developing	Iscte
8	Elaha Abidi	Effect of greenwashing in stock prices	--	Developing	Iscte
9	Magly Xavier Trentini	Analysing the Collapse of Silicon Valley Bank	--	Developing	Iscte
10	Patrick Miguel Mestre Louzeau	Plano de negócios inovador - Ficusland	--	Developing	Iscte
11	Inês Filipa Duarte Rafael	Influência da captação das dependências não lineares entre retornos de ativos na medição do risco de mercado	--	Developing	Iscte
12	Guilherme Rodrigues Esteves	Equity Valuation: Eli Lilly and Company	--	Developing	Iscte
13	Sérgio Manuel Ferreira Vaz	Empresa de distribuição de água e recolha de águas residuais em 20 concelhos do Alentejo com tarifas socialmente aceites	--	Developing	Iscte

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year
1	Guilherme Proença da Cunha Carvalho Portugal	Socially Responsible Investments in Portugal: Knowledge, Trends and Challenges	English	Iscte	2025
2	Rita Alexandra Carinhas Rosa	Analyzing ESG VaR as an Additional Factor in the Fama-French Model	Portuguese	Iscte	2025
3	Afonso Correia Carvalho	Equity Research - Microsoft Corp. (MSFT)	English	Iscte	2025
4	Patrícia Alexandra Sobreda da Cruz	Backtesting Expected Shortfall: Historical Simulation Based Analysis of a US Diversified Portfolio	English	Iscte	2025
5	André Lourenço Tarelho	Backtesting Expected Shortfall	Portuguese	Iscte	2025
6	Sebastião Maria Cavaco Falcato	An Assessment of Historical Simulation Techniques for Alternatives Investments	English	Iscte	2025
7	Tomás Henriques Soares	The Impact of ESG Scores on Corporate Bond Spreads: An EU Analysis	English	Iscte	2025
8	Mayssa Ayadi	The impact of the pandemic on the credit risk management strategis of European commercial banks.	English	Iscte	2025
9	Juan Jose Urdaneta Acevedo	Equity Valuation: TPI Composites	English	Iscte	2025

10	João Tiago Matos Matias	Bank debt spreads: a comparative study	Portuguese	Iscte	2025
11	Maria Inês Francisco Baptista Gouveia	Determining variables of Financial Literacy in Portugal	Portuguese	Iscte	2025
12	Rodrigo Nuno Matias Constantino	ADAPTIVE STRATEGIES: HEDGE FUND AND MUTUAL FUND PERFORMANCE IN THE CONTEXT OF EMERGING MARKETS	English	Iscte	2025
13	Diogo Filipe Marques Murteira	The Impact of Business Angels on the Development of Start-ups	Portuguese	Iscte	2024
14	Beatriz Alexandra Barreiros Morais-Pequeno	The Factors that Influence Risk Aversion	English	Iscte	2024
15	Ahmed Abdelfatah Mostafa Khalil Badr	How consistent are the sovereign credit ratings?	English	Iscte	2024
16	Maria Carolina Dias Ferreira	Diversification Benefits of a Volatility-linked Asset	English	Iscte	2024
17	João David Sousa Dias	Credit Risk Assessment: A Comparison Between Machine Learning and Traditional IRB Models	English	Iscte	2024
18	Rahman Satyanegara	Risk and Performance Analysis of Conventional and Sustainable Mutual Funds in Europe and ASEAN	English	Iscte	2024
19	Pierre Louis Jean Hervé Guilmineau	Can the trade off theory and the agency cost theory be applied to the case of Hertz's bankruptcy in order to explain the reason(s) for its financial distress and its recovery?	English	Iscte	2024
20	Diogo Filipe Maia Gomes	An Assessment of Historical Simulation Techniques for VaR	English	Iscte	2024
21	Raquel dos Santos Santiago	Impact of COVID-19 on the financial profitability of Clinical Analysis Laboratories in Portugal	Portuguese	Iscte	2024
22	Rui Pinto Caeiro Trancoso Torres	Trading Strategies in Corporate Credit using Cross Sectional Relative Value Analysis	English	Iscte	2024
23	Mariana Pinto Cardoso	Green Policies release and their Impact on the U.S Stock Market	English	Iscte	2024
24	Maria Saraiva Veiga	Does a Change in ESG Rating Affect the Credit Rating?	English	Iscte	2024
25	Beatriz Tomás de Castro	Conditional Copula-GARCH model for non-linear dependencies between asset returns	Portuguese	Iscte	2023
26	Marta Susana Boino Mota	Euro-Dollar Parity: the 2022 Market and Impact on Companies	English	Iscte	2023

27	João Miguel Garcias Catarino	Backtesting Expected Shortfall: Comparative study and impact analysis on capital requirements	English	Iscte	2023
28	Colin Michel Armand Barbot	Performance comparison of a Socially Responsible Investment stocks portfolio and conventional indexes for French private investors.	English	Iscte	2023
29	Rui Pedro Amado Costa	Equity Research: Greenvolt - Energias Renováveis, S.A.	English	Iscte	2023
30	Mariana Sofia Oliveira Moita	SMEs growth drivers in Portugal	Portuguese	ISCAL	2022
31	João Manuel dos Santos Patrício	Stability of Credit Ratings - The Rating Agencies' sensitivity to the economic cycle	English	Iscte	2022
32	Pedro Dinis Cabrita Campina	Impact of climate transition commitments on financial perfomance in a high emissions industry	English	Iscte	2022
33	Gagan Chhabra	Diferenças e semelhanças entre o Day Trading Tradicional e o Day Trading de Criptomoedas	English	Iscte	2022
34	Beatriz Ferreira Jacinto	Access to credit by young adults: The Portuguese case	Portuguese	Iscte	2022
35	João Filipe Gouveia	Risk vs Return: A Comparative Analysis Between a Developed and an Emerging Stock Market	English	Iscte	2022
36	Ricardo Daniel Moreira dos Santos	Modelo de Previsão do Risco de Crédito das Sociedades Desportivas do Futebol Profissional Português	English	Iscte	2022
37	Pedro Gonçalo Ferreira de Sá	Do portuguese public limited liability companies manipulate financial information?	Portuguese	ISCAL	2021
38	Beatriz Simões Marcolino	Full valuation methods to measure market risk: forward looking vs backward looking perspectives compared	Portuguese	Iscte	2021
39	Daniela Sofia dos Santos Alberto	Patterns of skewness risk	English	Iscte	2021
40	João Pedro Lira Gomes de Almeida Belo	Market perspectives on new technologies: The case of Tesla	English	Iscte	2021
41	Simon Müller	Corporate Finance in the new ecosystem of the digital age - Influence of blockchain technology in forensic accounting	English	Iscte	2021
42	Zhou Wenyi	Fintech Vs. Traditional Financial Services: How Are Investors Reacting?	English	Iscte	2021

43	Alexandre Miguel de António Serrano	Volatility Risk Premium: New insights into the systematic edge in the market for option sellers.	English	Iscte	2021
44	André Acácio Silva Monteiro	China's Impact on the World Economy	English	Iscte	2020
45	Bernardo Rui Vaz Silva	Predicting and Distinguishing Bankruptcy: An Application of a Market And Hybrid Model to US Publicly Listed Firms from 2008 to 2018	English	Iscte	2020
46	Marta Sofia Balseiro Rodrigues	Fundamental Review of the Trading Book - Impact Assessment on Banks Capital Requirements	English	Iscte	2020
47	Miguel Oliveira dos Reis Barroso	Reverse Stress Testing: Identifying weaknesses to prevent failures	English	Iscte	2020
48	Tomás Eva Ferreira Castelo Lopes	Credit granted in European Union countries before 2007/08 vs post 2007/08	Portuguese	Iscte	2020
49	Ana Isabel Rolo de Paiva	Fundamental Basis of Firms Survival: Evidence of new companies created in Portugal	Portuguese	Iscte	2020
50	Ana Catarina Pereira do Rosário	Savings in Portugal. A policy of low interest rates and the incentive to savings.	Portuguese	Iscte	2020
51	Ana Francisca Figueira Conceição	Insurance Demand in Portugal, Greece and Italy	Portuguese	ISCAL	2019
52	Joana Sofia da Silva Ferreira	The Expected Impact of the Payment Services Directive 2 in Portugal, at Three Levels: Consumers, Traditional Banking and Fintechs	English	Iscte	2019
53	Miguel Ângelo Gonçalves Amado	The Sovereign Credit Rating Effect on the Price of Banks across the Euro Area	English	Iscte	2019
54	Tan Aiming	Trading strategies in the Chinese stock market	English	Iscte	2019
55	Raquel Gil Azenha	--	Portuguese	ISCAL	2018
56	Xuelin Wu	"Medical + Internet" Concept Stock Investment Analysis	English	Iscte	2018
57	Pedro Miguel dos Santos Silva	Stress Tests on European Banks: Determinants of Banking Failure	English	Iscte	2018
58	Rodrigo dos Santos Primor	A Influência Macroeconómica no Risco de Crédito	Portuguese	Iscte	2018
59	Maria Beatriz Canelas de Oliveira	Determinantes da Recuperação do Crédito Vencido em Portugal: O caso das sociedades não financeiras	Portuguese	Iscte	2017

60	Pedro Filipe da Costa Gancho Veríssimo	The unfolding of South European banks risk: A cross-time comparison with Western European banks at the Banking Union level	English	Iscte	2017
61	Peiyi Xu	The Impact of the European Central Bank Monetary Policy on Government Bonds After the Financial Crisis of 2008	English	Iscte	2017
62	Inês Nunes Pedras	The Impact of Credit Rating Agencies Downgrades on European Stock Markets During the Financial Crisis of 2008	English	Iscte	2016
63	Tânia Sofia Miranda Martins Marçal	The impact of the Non-Performing Loans on Banks' Lending	English	Iscte	2016
64	Ivo Miguel de Andrade Álvares Furtado	Financing conditions and sustainability of SMEs in Portugal	English	Iscte	2015
65	Hugo André Ferreira de Freitas	The Impact of Bank Regulatory Capital on Liquidity Creation - A critical issue for euro area policy makers	English	Iscte	2014
66	Hernâni Alexandre Morais de Oliveira	A Reputação das Empresas e o Desempenho Bolsista	Portuguese	Iscte	2014
67	Ricardo Jorge Santos Alves	Information Value of Eu-Wide Stress Tests: How did the market react to stress test results?	English	Iscte	2013
68	Marina Isabel Vicente Marques	Idiossincrasias Sectoriais no Risco de Crédito	Portuguese	Iscte	2012
69	Vítor Manuel Morais Pereira	Selecção Adversa na Concessão de Crédito a Particulares em Portugal.	Portuguese	Iscte	2009

• M.Sc. Final Projects

- Ongoing

	Student Name	Title/Topic	Language	Status	Institution
1	Afonso Martins Faria Ferreira	Winning on and off the pitch : A tailored private equity fund for professional athletes	English	Delivered	Iscte
2	Ana Catarina Neves Coelho	Assessment of the Value Creation Potential of Gestifix II's Expansion into the French Market	--	Developing	Iscte

- Concluded

	Student Name	Title/Topic	Language	Institution	Concluding Year

1	Domingos Dimitri Matias Pascoal	Vicissitudes of Initial Public Offerings: Analysis of the ACREP, S.A. case	Portuguese	Iscte	2025
2	João Miguel Belchior Delfino	Equity Research: Sport Lisboa e Benfica - Futebol, SAD	Portuguese	ISCAL	2024
3	Joana Costa Aleixo	Innovative Business Plan: Artificial Intelligence in the Condominium Management Sector	English	Iscte	2024
4	Maria Manuel Afonso Ribeiro	The Potential of Unicorns: Feedzai S.A.'s case	English	Iscte	2023
5	Mafalda Pereira Mendes Baptista da Costa	Innovative business plan - WELL-BEING CONCEPT	Portuguese	Iscte	2021
6	Cláudia Filipa Ferreira Clara Mota da Silva	Parkaki - your parking place in Lisbon	Portuguese	Iscte	2021
7	Yao Jiayu	ANALYSIS OF THE FINTECH INDUSTRY: FROM LENDING CLUB	English	Iscte	2019
8	Ana Catarina Silva José	--	Portuguese	ISCAL	2018
9	Catarina Isabel dos Santos Cuiça	--	Portuguese	ISCAL	2018
10	Ana Rita Teixeira Borges Sabino	--	English	ISCAL	2017
11	Sónia Isabel da Silva Miguel	--	Portuguese	ISCAL	2017
12	Rita Isabel André Baptista Pereira	--	Portuguese	ISCAL	2017
13	Inês Cristina Borreicho Prates	Equity Valuation: The Navigator Company	English	Iscte	2017
14	Nelson Guerreiro Martins Casquilho	Implementação de um Balanced Scorecard na Turexpresso	Portuguese	Iscte	2017
15	Telma Simões Rodrigues	--	Portuguese	ISCAL	2016
16	Sara de Vilarigues Baião Alves	--	Portuguese	ISCAL	2016
17	Jingwen Liu	Potential Determinants of RMB Exchange Rate	English	Iscte	2016
18	Ana Cristina Guerreiro Silva	O Perfil de Risco das PME com Garantias Autónomas	Portuguese	Iscte	2013
19	Telma Carina Santos Cabral	Credit Spreads Determinants in Portugal. Na empirical analysis of the main drivers of spreads to non-financial organizations	English	Iscte	2013
20	Margarida de Lagos Vian Correia de Almeida	M&A: The case of Optimus and Zon	English	Iscte	2013

Total Citations

Web of Science®	102
Scopus	102

Publications

- **Scientific Journals**

- Scientific journal paper

1	Carvalho, Paulo V., Pinheiro, C. & Rodrigues, M. S. (2024). The impact of the Fundamental Review of the Trading Book: Evaluation on a stylized portfolio. Journal of Risk. 26 (3), 49-73 - Times Cited Web of Science®: 1 - Times Cited Scopus: 1
2	Vieira, D. S., Carvalho, P. V., Curto, J. & Laureano, L. (2023). Gold's hedging and safe haven properties for European stock and bond markets. Resources Policy. 85 - Times Cited Web of Science®: 12 - Times Cited Scopus: 14 - Times Cited Google Scholar: 19
3	Carvalho, P. V., Ferrão, J., Alves, J. & Sarmento, M. (2023). The informational value contained in the different types of auditor's opinions: Evidence from Portugal. Cogent Economics and Finance. 11 (1) - Times Cited Web of Science®: 2 - Times Cited Scopus: 1 - Times Cited Google Scholar: 4
4	Carvalho, P. V., Shah, S. S. H., Zaheer, A., Mata, M. N. & Lourenço, A. M. (2022). The effect of inventory leanness on firms' credit ratings: The case of Pakistan. Risks. 10 (12) - Times Cited Google Scholar: 3
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6	Tomiwa Sunday Adebayo, Manuel Francisco Coelho, Dilber Çalar Onbaolu, Husam Rjoub, Mata, Mário Nuno, Carvalho, Paulo V....Ibrahim Adeshola (2021). Modeling the Dynamic Linkage between Renewable Energy Consumption, Globalization, and Environmental Degradation in South Korea: Does Technological Innovation Matter?. Energies. 14 (14), 4265 - Times Cited Web of Science®: 65 - Times Cited Scopus: 67 - Times Cited Google Scholar: 79
7	Veríssimo, P., Carvalho, P. V. & Laureano, L. (2021). Asymmetries in the Euro area banking profitability. The Journal of Economic Asymmetries. 24 - Times Cited Web of Science®: 4 - Times Cited Scopus: 6 - Times Cited Google Scholar: 11

• Books and Book Chapters

- Book author

1	Carvalho, Paulo V. (2009). Fundamentos da Gestão de Crédito - Uma contribuição para o valor das organizações. Lisboa. Sílabo.

• Conferences/Workshops and Talks

- Publication in conference proceedings

1	Alves, J. S., Sarmento, M. & Carvalho, P. V. de. (2017). Eficácia do relatório de auditoria sobre o pressuposto da continuidade. In OCC - Ordem dos Contabilistas Certificados (Ed.), XVI Congresso Internacional de Contabilidade e Auditoria: Da academia à profissão. Aveiro: OCC - Ordem dos Contabilistas Certificados. - Times Cited Google Scholar: 6

- Talk

1	Rosário, J., Carvalho, Paulo V. & Boutin, Landry (2021). Current Relation between Ecological Footprint and Country Risk Premium. 7th International Conference on CSR, Sustainability, Ethics and Governance.
2	Veríssimo, P., Carvalho, P. & Laureano, L. (2018). The unfolding of Euro Area banks' profitability. 10th Portuguese Finance Network Conference.
3	Carvalho, P., Laux, P. & Pereira, J. (2014). Is There a Self-fulfilling Prophecy in Credit Rating Announcements? . 2014 FMA Annual Meeting. - Times Cited Google Scholar: 2
4	Carvalho, P., Laux, P. & Pereira, J. (2014). Is There a Self-fulfilling Prophecy in Credit Rating Announcements?. 8th Portuguese Finance Network. - Times Cited Google Scholar: 2
5	Carvalho, P., Laux, P. & Pereira, J. (2014). Assessing the stability of credit ratings. IFABS 2014 Conference.
6	Carvalho, P., Laux, P. & Pereira, J. (2014). Is There a Self-fulfilling Prophecy in Credit Rating Announcements?. 2014 FMA European Conference. - Times Cited Google Scholar: 2
7	Carvalho, P., Laux, P. & Pereira, J. (2014). Is There a Self-fulfilling Prophecy in Credit Rating Announcements?. EFMA 2014 Annual Meetings.

• Other Publications

- Non-peer-reviewed papers

1	Carvalho, P., Laux, P. & Pereira, J. (2014). The stability and accuracy of credit ratings. SSRN. - Times Cited Google Scholar: 13

- Doctoral Thesis

1	Carvalho, Paulo V. (2014). Essays on credit rating announcements.

Products

Product Type	Product Title	Detailed Description	Year
Prototype	Predictive Analytics Solutions	Development of models to predict business failure	2022
Prototype	ESG Score	Development of an analytical solution to classify companies in terms of environmental, social and governance (ESG) components	2022
Prototype	Financial Resilience Indicator	Development of an indicator to measure financial resilience of firms and assess the potential of each one to overcome economic shocks.	2020
Prototype	Predictive Analytics Solutions	Development of models to predict credit default	2017
Prototype	Predictive Analytics Solutions	Development of models to predict business failure	2015
Prototype	Predictive Analytics Solutions	Development of models to predict viability	2014
Prototype	Predictive Analytics Solutions	Development of models to predict credit default	2013